

First-time Homebuyer

Up to \$5,000 available for a home purchase



Buying your first home is an important milestone in your life. Here at Chesapeake Bank of Maryland we understand that finding the right financing plan is as important as finding a home that fits your lifestyle.

To help you get started on solid footing, Chesapeake Bank of Maryland can assist first-time homebuyers in accessing matching funds for the down payment and closing costs incurred when purchasing a home. For every \$1 you contribute to your home purchase, you can receive \$4 in matching funds, up to \$5,000. Funding is available to qualified first-time homebuyers.*

In addition to meeting income eligibility requirements, the homebuyer must:

- Contribute at least \$1,000 toward the purchase of the home
- Occupy the home as a primary residence for at least five years
- Complete a homebuyer education and financial literacy course specified by FHLBank Atlanta

Chesapeake Bank of Maryland prides itself on providing accessible and feasible financial resources and mortgage products to first-time homebuyers. Please contact one of our loan officers to determine if you are eligible for First-time Homebuyer funding and to begin your application process.



NMLS# 402427

www.chesapeakebank.com



*First-time Homebuyer Product is a product of the Federal Home Loan Bank of Atlanta. Household income restrictions and other requirements apply. Please see Federal Home Loan Bank of Atlanta's Affordable Housing Program Implementation Plan at www.fhlbatl.com for complete product requirements.