

FOR IMMEDIATE RELEASE  
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**Chesapeake Bank of Maryland appoints Joseph M. Solomon as president and managing officer**

*Leadership continues focus on community investment and sustainable growth*

Parkville, MD – Chesapeake Bank of Maryland’s Board of Directors announced today the appointment of Joseph M. Solomon as president and managing officer. Mr. Solomon will oversee the Bank’s daily operations with responsibility for all operating units. Former President William Bocek will continue in leadership serving as the Bank’s chief executive officer and chairman.

“I am incredibly excited to welcome Joe to the Chesapeake family,” said Mr. Bocek. “As an established leader with 40 years of community banking experience, Joe has the skills and proven ability to deliver results making him the perfect person to execute Chesapeake Bank of Maryland’s strategic priorities focusing on a customer-centric approach.”

“I appreciate the confidence that the Chesapeake Bank of Maryland’s Board of Directors has shown me with this appointment,” added Mr. Solomon. “The team assembled by the Board is truly impressive. Thanks to this team’s hard work and customer focus, Chesapeake Bank is well-positioned to continue our growth, enhance our market presence and fulfill our commitment to the communities we serve.”

Mr. Solomon served as the president and chief executive officer of Fairmount Bancorp, Inc. from November 2009 until 2015, and of its subsidiary Fairmount Bank from April 2007 until 2015. From 1998 to 2007, he served as the president and chief executive officer of Valley Bancorp, Inc. and its subsidiary Valley Bank of Maryland from December 1997 to January 2007. Mr. Solomon holds a Bachelor of Science degree in economics from Wheeling Jesuit University in Wheeling, West Virginia, and a Master of Business Administration from the University of Baltimore.

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*Chesapeake Bank of Maryland is a federally chartered and FDIC-insured bank based in Parkville, Maryland, reporting assets of \$172 million. Founded in 1913 and serving the Baltimore Metropolitan area and surrounding counties, Chesapeake continues the tradition of providing a safe and sound place for members of the community to deposit their money, reinvesting those funds in the community in the form of residential home and small business loans. Chesapeake maintains branches in Arbutus, Bel Air, Parkville and Pasadena.*